FISCAL YEAR 2026-27

PROPOSED SUMMARY BUDGET

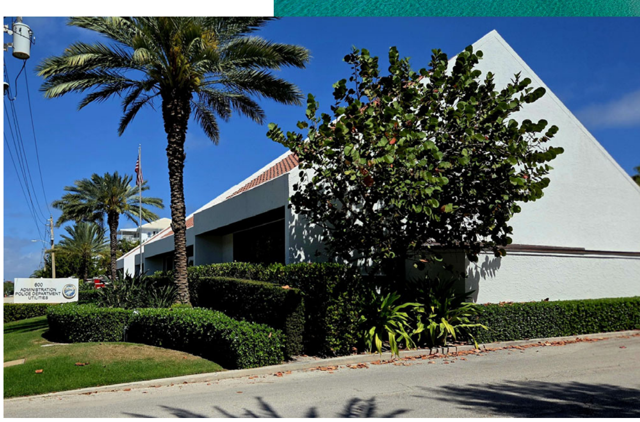


TABLE OF CONTENTS

MANALAPAN MAYOR and TOWN COMMISSIONERS

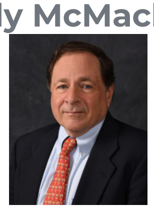
Mayor John Deese, Seat #7 at-large

Vice Mayor Simone Bonutti, Seat #3 Ocean

Mayor Pro Tem Elliot Bonner, Seat #6 Point

Commissioner Orla Imbesi, Seat #2 at-large

Commissioner Cindy McMackin, Seat #1 at-large



Commissioner Dwight Kulwin, Seat #4 Ocean

Commissioner David Knobel, Seat #5 Point

UTILIZING THE DOCUMENT

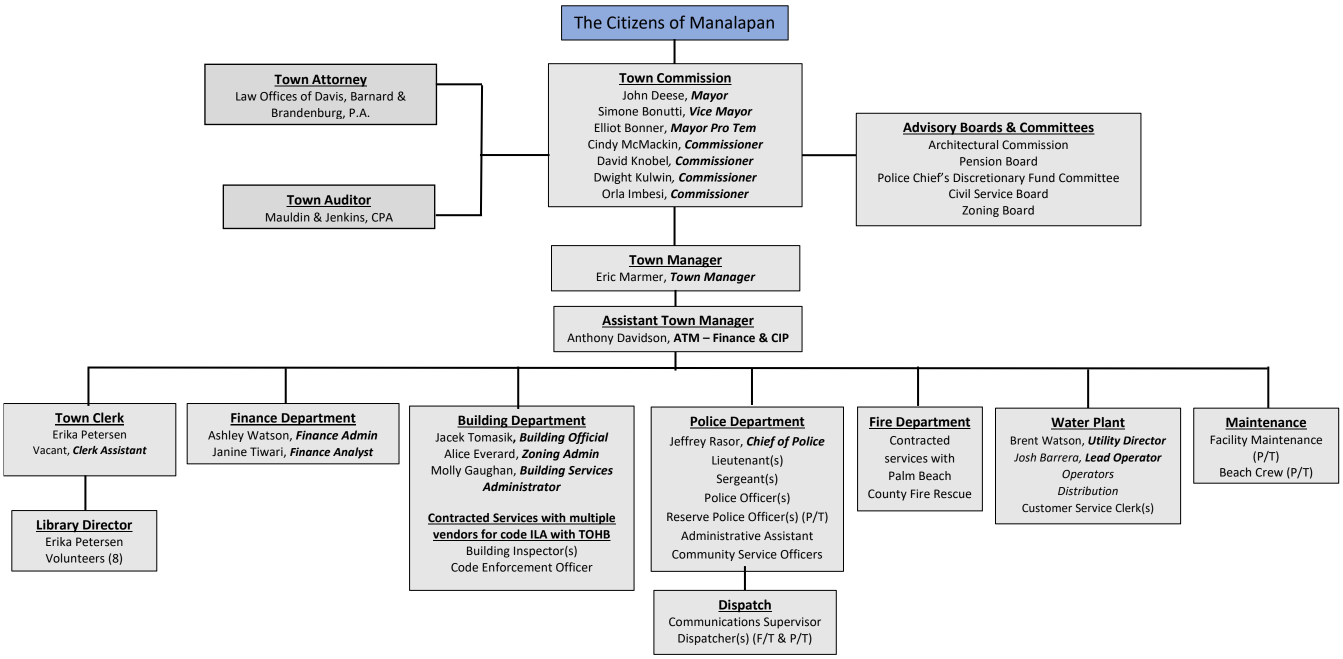
This proposed budget document provides financial information related to the operational and capital needs throughout the Town. Various narratives, graphs, charts, and tables supplement financial data.

BUDGET HIGHLIGHTS

- Per Palm Beach County Property Appraiser estimated 2026 taxable values increased by 6.94% over the prior year from $2.4B to $2.5B.
- The Millage Rate is proposed at 3.0000 mills, which is 6.65%, over the Roll-back Rate, of 2.8130 per the State TRIM calculations.
- Net Ad Valorem Taxes (less discounts) have increased to $7,493,236, a $470,935 increase over the prior year amount of $7,022,301.
- The proposed budget for all Funds is equivalent to $16.3M, this is a decrease of $8.5M over last year's amended budget of $24.8M.
- General Fund makes up 59.7% or $9.7M of all funds, this represents a $3.3M reduction, or 25.8% decrease from last year's adopted budget of $13.1M. The reduction is due to prior year completion of capital projects and acquisition of the Bank building.
- Utility Fund and Utility CIP make up 36.8% or $5.9M of all funds, this represents a reduction of $2.7M or a 31.5% decrease from last year's adopted budget of $8.7M (due to the completion of the various capital projects).

ORGANIZATIONAL CHART

TOWN OF MANALAPAN
Organizational Chart



BUDGET CALENDAR

Fiscal Year 2026/2027 Budget Calendar

Wednesday, March 11, 2026	Open	**Meet with Department leaders to discuss budget processes and distribute annual budget preparation forms** (for Vehicle, Personnel, Technology, Capital Improvement, Goals & Objective, and Grant Funds). Training available for departments
Wednesday, April 8, 2026	4:00pm	1. **Deadline to return all department requests** to Finance/Budget review team 2. Departments final day of Operating budget data entry & Revenue Projections in BS&A system
Friday, April 10, 2026	PM	Personnel, Pension, & Health Insurance rates recommendations from Town Manger/Human Resources.
Monday - Friday May 11 - 15, 2026	TBD	**Town Manager and Finance Department (Budget Team) meet with departments to review Operating & CIP budgets**. Finalize proposed budget 2 to 3 weeks later.
Friday, May 22, 2026	Open	Estimated Property Taxable Values from Palm Beach County for revenue projections
Wednesday, July 1, 2026	**Open**	**Truth In Millage (TRIM) process begins - Preliminary Property Taxable Values sent from Palm Beach County Property Appraiser late June 2026**
Monday, July 6, 2026	4:00pm	**Budget Transmission to Town Commission (PAPA's Preliminary Tax Roll certified to DOR)**
Tuesday, July 14, 2026	**9:00am**	**<u>Public Budget Workshop – Town Commission Chambers</u>** Discuss Proposed FY26/27 Operating & CIP Budgets and Adoption of Tentative Millage Rate and confirm September meeting dates
Friday, July 17, 2026	Open	**Begin eTRIM process** for Proposed Millage, Rolled-Back rate, September tentative budget hearing via OASYS ePortal
Tuesday, September 8, 2026	**5:01pm**	**1st Budget Public Hearing to adopt Proposed Budget (must be 65 days after July 1st)** *<u>Note: date cannot coincide with County (9/3/26) or School Board (9/9/26) meeting dates</u>.*
Friday, September 18, 2026		**Advertise final millage and budget hearing in newspaper for Saturday (within 15 days after 1st Public Hearing).**
Tuesday, September 22, 2026	**5:01pm**	**2nd Budget Public Hearing and Final Adoption of FY 26/27 Budget (within 2 to 5 days after Ad).** *Note: Date cannot coincide with <u>County (9/15/26) meeting date</u>.*
Friday, September 25, 2026		Submit resolution/ordinance adopting final millage rate to Property Appraiser, Tax Collector, and Department of Revenue within 3 days of adopting final millage rate.
Tuesday, October 20, 2026		Submit completed TRIM package to DOR within 30 calendar days following adopting final millage rate with Form DR-487, Certificate of Compliance.

BRIEF EXPLANATION OF FUNDS

In accordance with generally accepted governmental accounting, auditing, and financial reporting principles, this document is organized by budgeted funds in the following manner

GENERAL FUND

The General Fund is the primary operating fund of the Town. The fund accounts for all financial transactions not accounted for in another fund. Revenue is derived primarily from property taxes, state and federal distributions and other intergovernmental revenue.

ENTERPRISE FUND

The enterprise fund report operations that provide services primarily to the public which are financed primarily by user charges, or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Utilities Fund (400) - accounts for the construction, operation and maintenance of the Water and Sewer Department.

SPECIAL REVENUE FUNDS

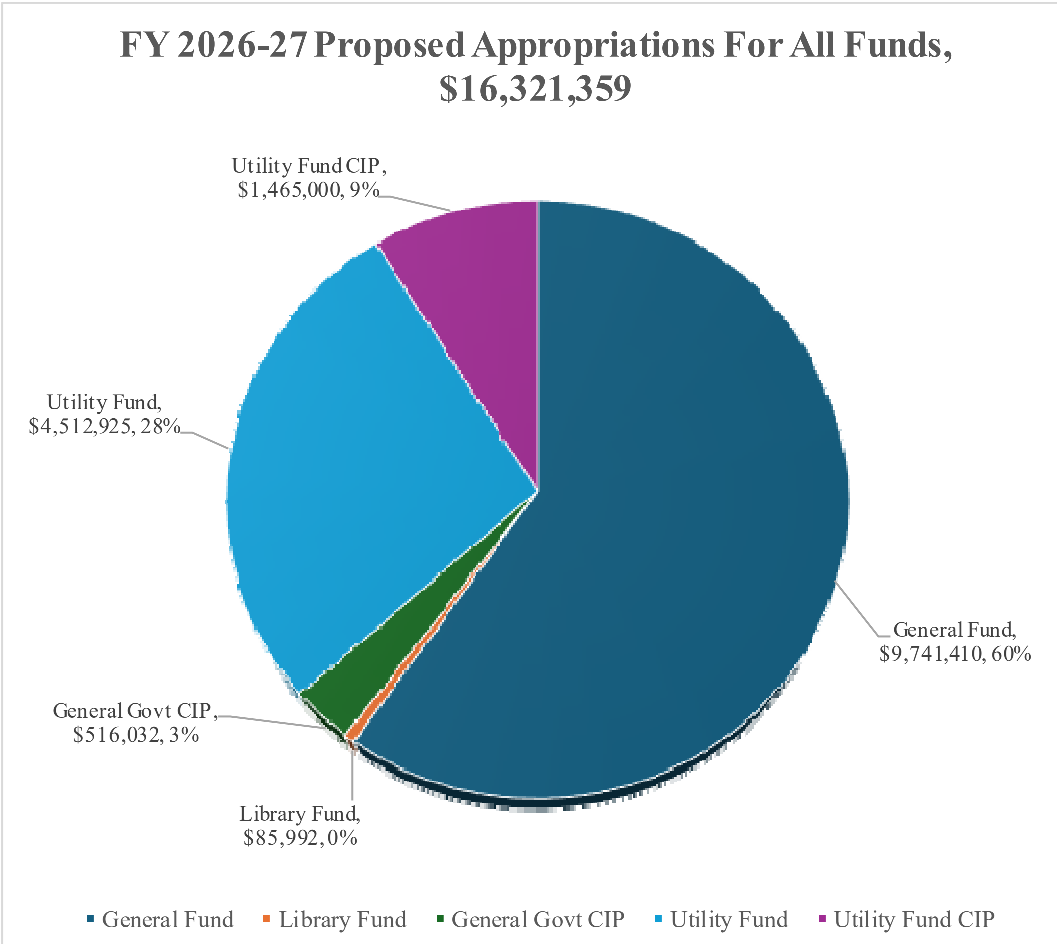
These funds account for specific governmental revenue (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Library Fund (101) - accounts for the operations of the Library on Point Manalapan.

CAPITAL IMPROVEMENT PROJECT FUNDS (NEW)

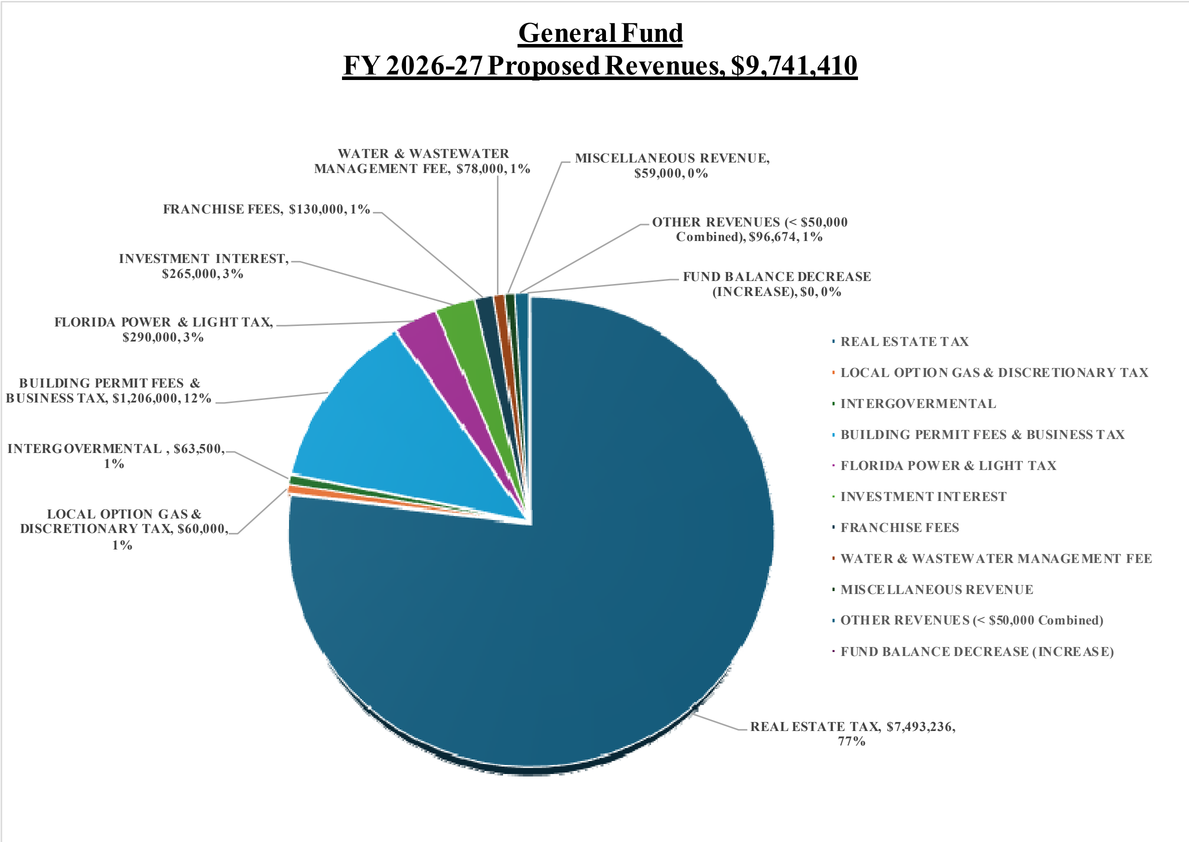
These funds account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations and special assessments. General Government CIP (302) and Utility Projects CIP (402)

VARIOUS FUND FINANCIAL SUMMARIES with CHARTS and TABLES (page 10 thru 16)



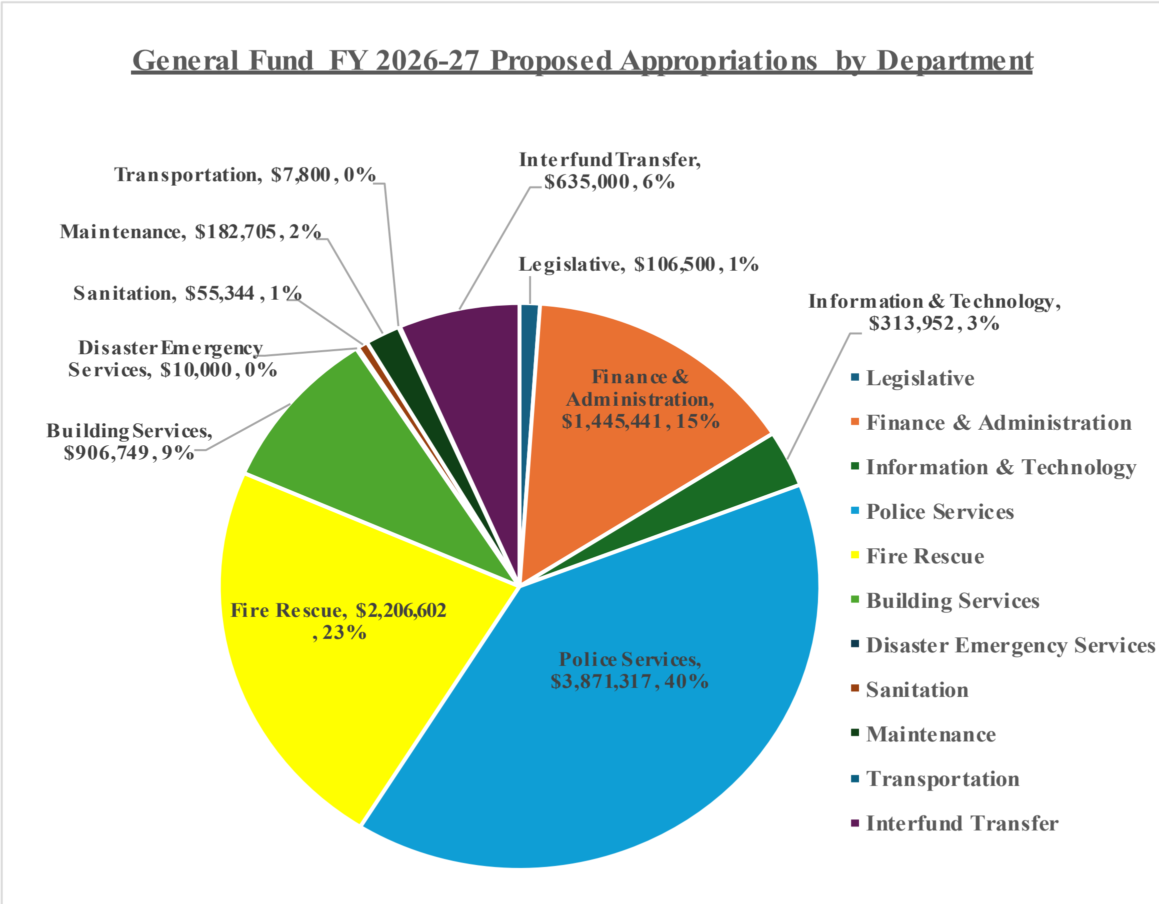
Fund Name	FY 2025-26 Adopted Budget	FY 2026-27 Proposed Budget	Variance (Finance Rec vs Adopted)	% Change
General Fund	$13,125,612	$9,741,410	($3,384,202)	-25.8%
Library Fund	$97,680	$85,992	($11,688)	-12.0%
General Govt CIP	$2,900,000	$516,032	($2,383,968)	-82.2%
Utility Fund	$8,736,586	$4,512,925	($4,223,661)	-48.3%
Utility Fund CIP	$0	$1,465,000	$1,465,000	
	$24,859,878	**$16,321,359**	**($8,538,519)**	**-34.3%**

GENERAL FUND DEPARTMENTS BUDGETS



General Fund Revenue Source	FY 2025-26 Adopted Budget	FY 2026-27 Proposed Budget	Variance (Proposed vs Adopted)
REAL ESTATE TAX	$7,022,302	$7,493,236	$470,934
LOCAL OPTION GAS & DISCRETIONARY TAX	$64,000	$60,000	($4,000)
INTERGOVERMENTAL	$52,850	$63,500	$10,650
BUILDING PERMIT FEES & BUSINESS TAX	$2,264,657	$1,206,000	($1,058,657)
FLORIDA POWER & LIGHT TAX	$280,000	$290,000	$10,000
INVESTMENT INTEREST	$45,000	$265,000	$220,000
FRANCHISE FEES	$282,000	$130,000	($152,000)
WATER & WASTEWATER MANAGEMENT FEE	$78,000	$78,000	$0
MISCELLANEOUS REVENUE	$65,000	$59,000	($6,000)
OTHER REVENUES (< $50,000 Combined)	$71,803	$96,674	$24,871
FUND BALANCE DECREASE (INCREASE)	$2,900,000	$0	($2,900,000)
TOTAL REVENUES	**$13,125,612**	**$9,741,410**	**($3,384,202)**

Brief discussion: Building permit revenues decreased due to postponement of various construction/improvement projects. The General Fund Balance net change is mainly related to the prior year purchase of the bank building.



General Fund - Department Appropriations Summary

Department	FY 2025-26 Adopted Budget	FY 2026-27 Dept Request	FY 2026-27 Proposed Budget	Variance (Proposed vs Adopted)	% Change
Legislative	$24,500	$26,500	$106,500	$82,000	334.7%
Finance & Administration	$1,450,753	$1,460,913	$1,445,441	($5,312)	-0.4%
Information & Technology	$236,254	$215,615	$313,952	$77,698	32.9%
Police Services	$3,938,487	$3,799,949	$3,871,317	($67,170)	-1.7%
Fire Rescue	$2,222,066	$2,222,066	$2,206,602	($15,464)	-0.7%
Building Services	$972,406	$925,736	$906,749	($65,657)	-6.8%
Disaster Emergency Services	$10,000	$10,000	$10,000	$0	0.0%
Sanitation	$250,000	$55,344	$55,344	($194,656)	-77.9%
Maintenance	$192,804	$208,748	$182,705	($10,099)	-5.2%
Transportation	$64,800	$64,800	$7,800	($57,000)	-88.0%
Capital Projects	$796,542	$0	$0	($796,542)	-100.0%
Interfund Transfer	$2,967,000	$817,000	$635,000	($2,332,000)	-78.6%
TOTAL APPROPRIATIONS	**$13,125,612**	**$9,806,670**	**$9,741,410**	**($3,384,202)**	**-25.8%**

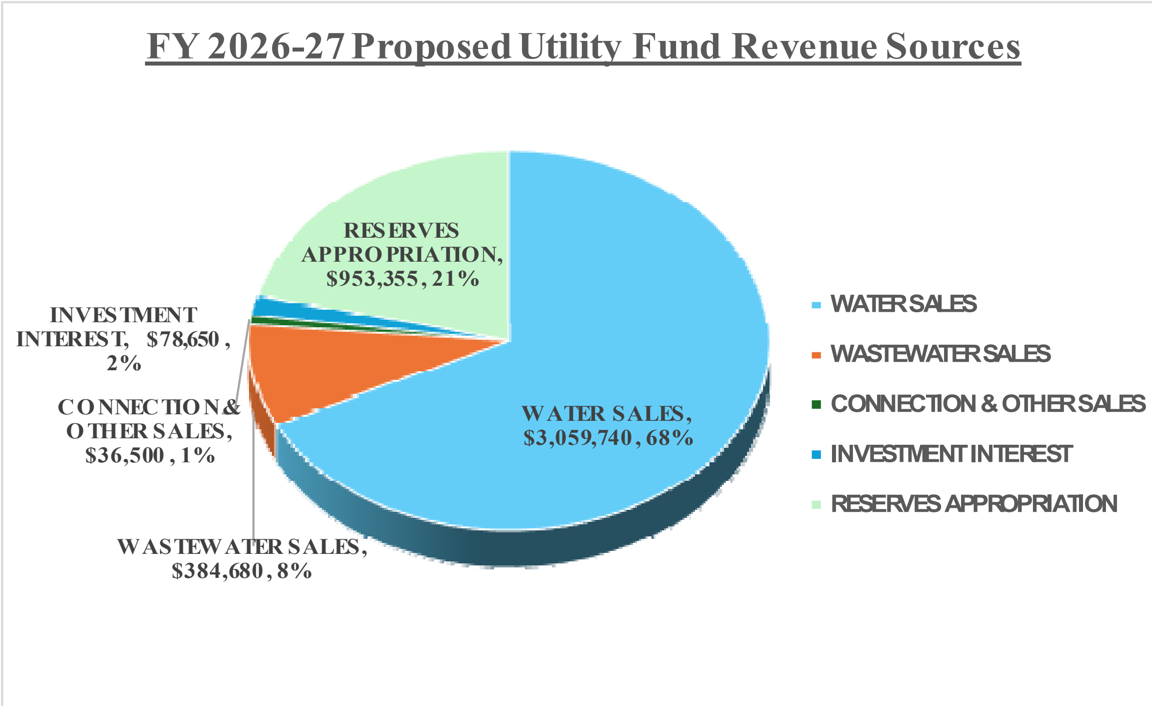
The Interfund Transfer variance above is related to the funds required for the acquisition of the bank building in FY 2025-26.

LIBRARY FUND

FY 2026-27 PROPOSED BUDGET

LIBRARY FUND - GL Account Number/Description		FY 2025-26 Adopted Budget	FY 2026-27 Finance Proposed Budget	Variance (Proposed vs Adopted)
Revenues				
101-347-434711	DUES	6,500	7,000	500
101-347-434712	DONATIONS	10,000	5,000	(5,000)
101-347-436905	COMMUNITY/RECREATION EVENTS	14,180	0	(14,180)
101-347-438100	INTERFUND TRANSFER	67,000	30,000	(37,000)
101-389-389900	APPROPRIATED FUND BALANCE	0	43,992	43,992
Total Library Fund Revenues		**97,680**	**85,992**	**(11,688)**
Department Appropriations				
101-571-511200	PERSONNEL SERVICES	25,545	31,253	5,708
101-571-533103	OPERATING EXPENSES	60,635	40,739	(19,896)
101-571-535410	CAPITAL OUTLAY	5,000.00	4,000	(1,000)
101-571-566405	NON-OPERATING	6,500.00	10,000	3,500
Total Appropriations:		**97,680**	**85,992**	**(11,688)**

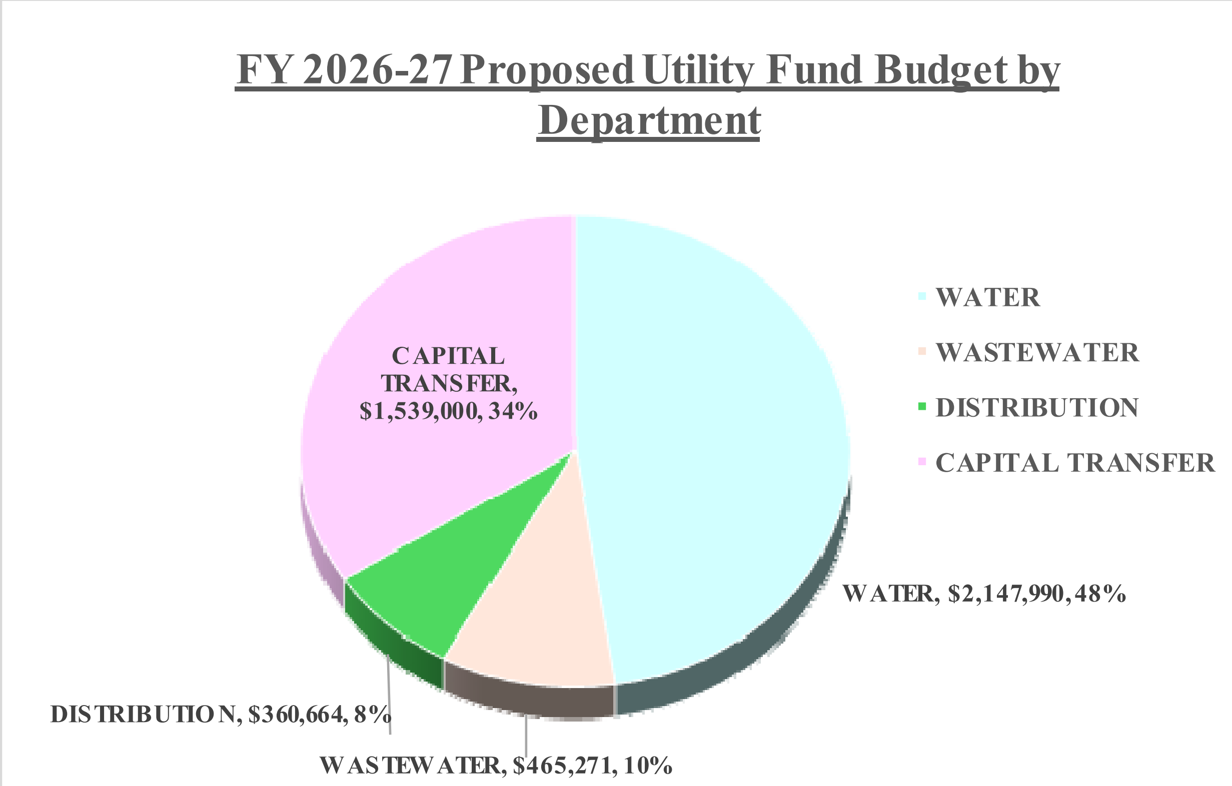
UTILITY FUND



Utility Fund - Revenue Source Summary

Revenue	FY 2025-26 Adopted Budget	FY 2026-27 Proposed Budget	Variance (Proposed vs Adopted)	% Change
WATER SALES	$2,593,000	$3,059,740	$466,740	18.0%
WASTEWATER SALES	$326,000	$384,680	$58,680	18.0%
CONNECTION & OTHER SALES	$36,750	$36,500	-$250	-0.7%
INVESTMENT INTEREST	$17,360	$78,650	$61,290	353.1%
NON-OPERATING SOURCES	$1,002,065	$0	-$1,002,065	-100.0%
RESERVES APPROPRIATION	$4,761,411	$953,355	-$3,808,056	-80.0%
TOTAL REVENUES	**$8,736,586**	**$4,512,925**	**-$4,223,661**	**-48.3%**

For FY 2026-27, the reserve appropriation is a lower funding amount needed to support the Utility Capital Improvement Fund transfer.



Utility Fund - Department Appropriations Summary

Department	FY 2025-26 Adopted Budget	FY 2026-27 Proposed Budget	Variance (Proposed vs Adopted)	% Change
WATER	$3,092,810	$2,147,990	-$944,820	-30.5%
WASTEWATER	$507,423	$465,271	-$42,152	-8.3%
DISTRIBUTION	$169,445	$360,664	$191,219	112.9%
CAPITAL TRANSFER	$4,966,908	$1,539,000	-$3,427,908	-69.0%
TOTAL APPROPRIATIONS	**$8,736,586**	**$4,512,925**	**-$4,223,661**	**-48.3%**

DEBT SERVICE ANALYSIS

SUMMARY OF OUTSTANDING DEBT & DEBT SERVICE

Description	at September 30, 2026	Security	Fiscal Year of Retirement	FY 2026-2027 Principal (Mar. 1)	FY 2026-2027 Interest (Mar. 1)	FY 2026-2027 Interest (Sept. 1)	FY 2026-2027 Debt Service
Business-Type Activities							
Revenue Debt:							$ -
$3,718,889 Utility System Revenue BB&T Revenue Note, Series 2008	$ 660,084	Utility Net Revenues	2028	$ 253,982	$ 15,248	$ 12,348	$ 281,578
Total Town Bond Debt	**$ 660,084**			**$ 253,982**	**$ 15,248**	**$ 12,348**	**$ 281,578**

GENERAL CAPITAL IMPROVEMENT PROJECTS BUDGET

FUND 302 GENERAL GOVERNMENT CIP

FY 2026-27 CAPITAL IMPROVEMENT PLAN

PROJECT NAME	FY2025/26 Amended Budget	FY2026/27 Proposed Budget
Audit Fee Allocation	$ -	$ 4,378
Various Capital Improvement Projects	$ 317,500	$ -
New City Hall (Design & Construction)	$ -	$ 175,000
Bank Building Acquisition & Demolition	$ 2,900,000	$ -
TOTAL GENERAL GOVERNMENT PROJECTS	**$ 3,217,500**	**$ 179,378**
New Police Vehicle	$ -	$ 80,000
City Vehicles Replacement (2)	$ -	$ 120,000
Vehicles Replacement	$ 389,542	$ -
TOTAL GOVERNMENT FLEET PROJECTS	**$ 389,542**	**$ 200,000**
Capital Equipment	$ 89,500	$ -
TOTAL GOVERNMENT EQUIPMENT & HVAC PROJECTS	**$ 89,500**	**$ -**
Tranquility Park - Landscape Replacement	$ -	$ 20,000
Library - Interior & Exterior Renovations/Maintenance	$ -	$ 10,000
TOTAL RECREATION AND PARKS PROJECTS	**$ -**	**$ 30,000**
Police Radios		$ 51,654
Police PC Laptop Replacement	$ -	$ 10,000
TOTAL PUBLIC SAFETY PROJECTS	**$ -**	**$ 61,654**
Admin Computer Software Upgrades	$ -	$ 25,000
Admin Computer Hardware Upgrades	$ -	$ 10,000
TOTAL INFORMATION TECHNOLOGY (IT) PROJECTS	**$ -**	**$ 35,000**
Street - Maintenance/Improvements Annual	$ -	$ -
Street - Lighting	$ -	$ 10,000
TOTAL TRANSPORTATION/ROADWAY PROJECTS	**$ -**	**$ 10,000**
FUND 302 CIP GRAND TOTAL	**$ 3,696,542**	**$ 516,032**

UTILITY CAPITAL IMPROVEMENT PROJECTS BUDGET

FUND 402 UTILITY CIP BUDGET

FY 2026-27 CAPITAL IMPROVEMENT PLAN

PROJECT NAME	FY 2025/26 Adopted Budget	FY 2026/27 Proposed
Audit Fee Allocation	$ -	$ 5,000
Clear Well / Storage Tank Structural Repairs	$ -	$ 250,000
WTP Doors And Windows, Hardening, Including Thresholds	$ 50,000	$ -
Roof Replacement In High-Service Pump Building, Backwash, and Transfer Pump Room	$ 30,000	$ -
Reverse Osmosis Building Structural Repairs/Door	$ 50,000	$ -
Electrical, SCADA, Control - Updates	$ 45,800	$ -
New Office Furniture	$ 20,000	$ -
Front Office Remodel (or Reprogram for a Control Room/Building)	$ 375,000	$ -
New Admin Office and Control Room	$ -	$ 250,000
TOTAL WATER STRUCTURAL IMPROVEMENT PROJECTS	**$ 570,800**	**$ 505,000**
Conventional Filter Repairs (Media, Valves, Piping)	$ 100,000	$ 400,000
Reverse Osmosis Membrane Replacement	$ 120,000	$ -
PFAS Improvements (Design only)	$ -	$ 100,000
TOTAL WATER MECHANICAL PROJECTS	**$ 220,000**	**$ 500,000**
Well 15 Seal Replacement	$ 50,000	$ -
Abandon Hydropneumatics Tanks plus piping	$ 10,000	$ 100,000
Perimeter Fence Upgrades & Security Cameras	$ -	$ 85,000
Abandon Original Well No. 14	$ 20,881	$ -
Concentrate Disposal Pipeline Improvements	$ 250,000	$ -
Redundant Concentrate Disposal Well	$ 30,000	$ 200,000
TOTAL WATER SITE IMPROVEMENT PROJECTS	**$ 360,881**	**$ 385,000**
Meter Replacement	$ -	$ 10,000
TOTAL WATER DISTRIBUTION PROJECTS	**$ -**	**$ 10,000**
A1A Pumpstation Improvements	$ 1,500,000	$ -
Stormwater Maintenance	$ 1,443,162	$ 5,000
WW Final Design & Bid Phase Svc	$ 802,065	$ -
TOTAL WASTEWATER IMPROVEMENT PROJECTS	**$ 3,745,227**	**$ 5,000**
Vehicle Acquisition	$ 70,000	$ 60,000
TOTAL UTILITY EQUIPMENT & FLEET PROJECTS	**$ 70,000**	**$ 60,000**
FUND 402 CIP GRAND TOTAL	**$ 4,966,908**	**$ 1,465,000**

TOWN OF MANALAPAN

Florida 33462

Administrative Offices, Police Department, and Fire Rescue