

BUSINESS IMPACT ESTIMATE

As required by Sec. 166.041(4), *Florida Statutes* (2024), this “Business Impact Estimate” is provided for Ordinance No.:

ORDINANCE NO. 399

AN ORDINANCE OF THE TOWN COMMISSION OF THE TOWN OF MANALAPAN, FLORIDA, AMENDING THE TOWN CODE OF ORDINANCES AT TITLE III ADMINISTRATION, CHAPTER 31 STAFF, SECTION 31.17 TOWN GENERAL EMPLOYEES’ AND POLICE OFFICERS’ RETIREMENT FUND, SUBSECTION (E) BOARD OF TRUSTEES, TO REVISE THE COMPOSITION AND MEMBERSHIP OF THE BOARD OF TRUSTEES FOR THE TOWN RETIREMENT FUND; PROVIDING THAT EACH AND EVERY OTHER SECTION AND SUBSECTION OF SECTION 31.17 SHALL REMAIN IN FULL FORCE AND EFFECT AS PREVIOUSLY ADOPTED; PROVIDING A CONFLICTS CLAUSE, A SEVERABILITY CLAUSE, AND AUTHORITY TO CODIFY; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

Part I. Summary of the proposed ordinance and statement of public purpose: Ordinance 399 amends the Town’s pension plan for employees by revising board of trustee membership and residency requirements for two board members.

Part II. Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the Town of Palm Beach Shores:

- a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted:** No impact.
- b. Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible:** No new charges or fees are being charged by the Town.
- c. An estimate of the Town of Manalapan’s regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.** No change from pre-ordinance costs.

Part III. Good faith estimate of the number of businesses likely to be impacted by the ordinance: None. This ordinance addresses the Town employee pension plan board of trustees membership residency requirements and has no impact on Town businesses.

Part IV. Additional Information (if any): None.